



INVERCLYDE

CHAMBER of COMMERCE

est. 1813

SNAP POLLING OF MEMBERS

PHASE 4 TRACKER - MAY 2020

26

TOTAL RESPONSES
FROM 4 MAY TO 15 MAY 2020

100%

SMES (<250 EMPLOYEES)

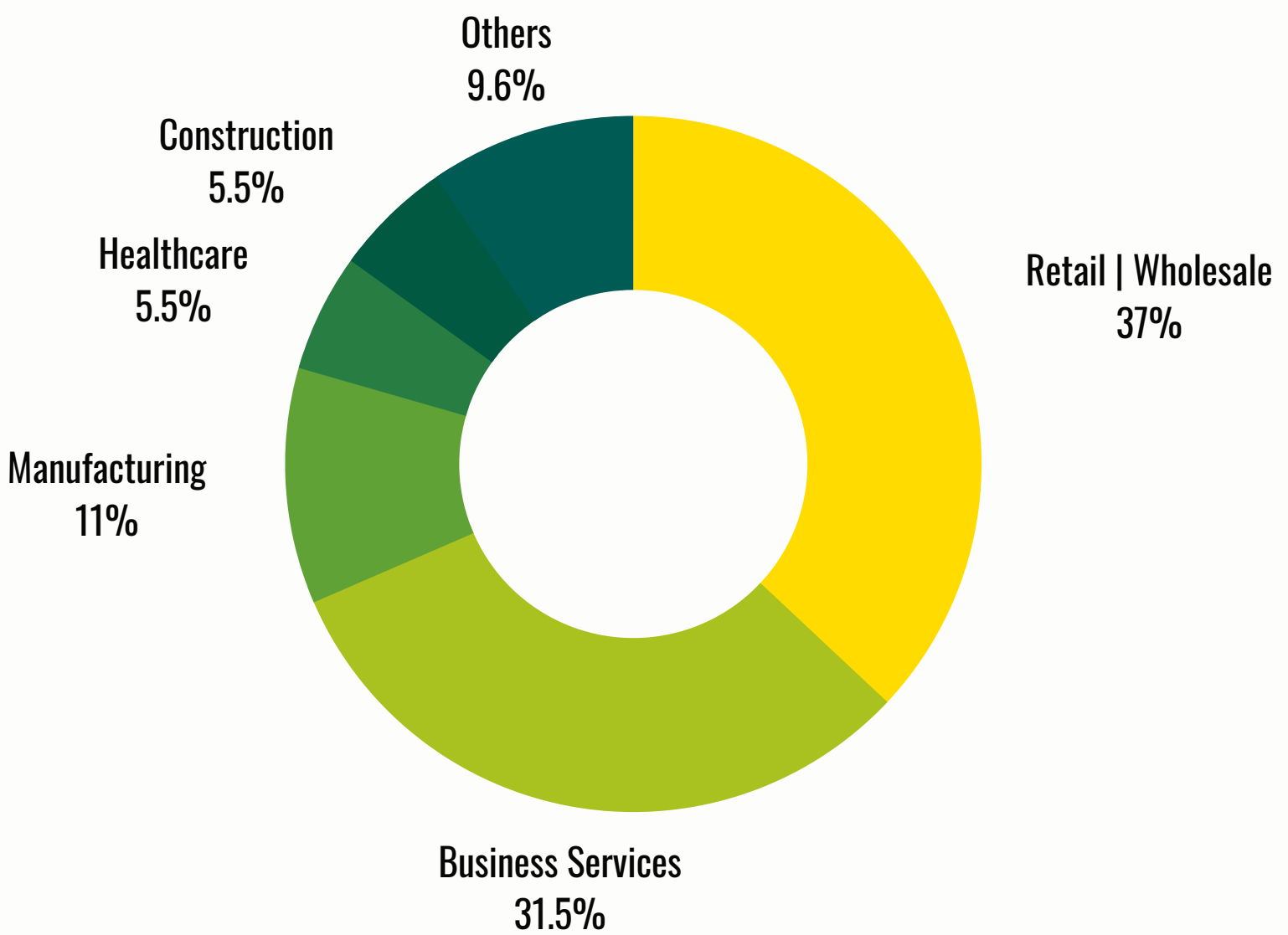
81%

MICRO BUSINESSES
(<10 EMPLOYEES)

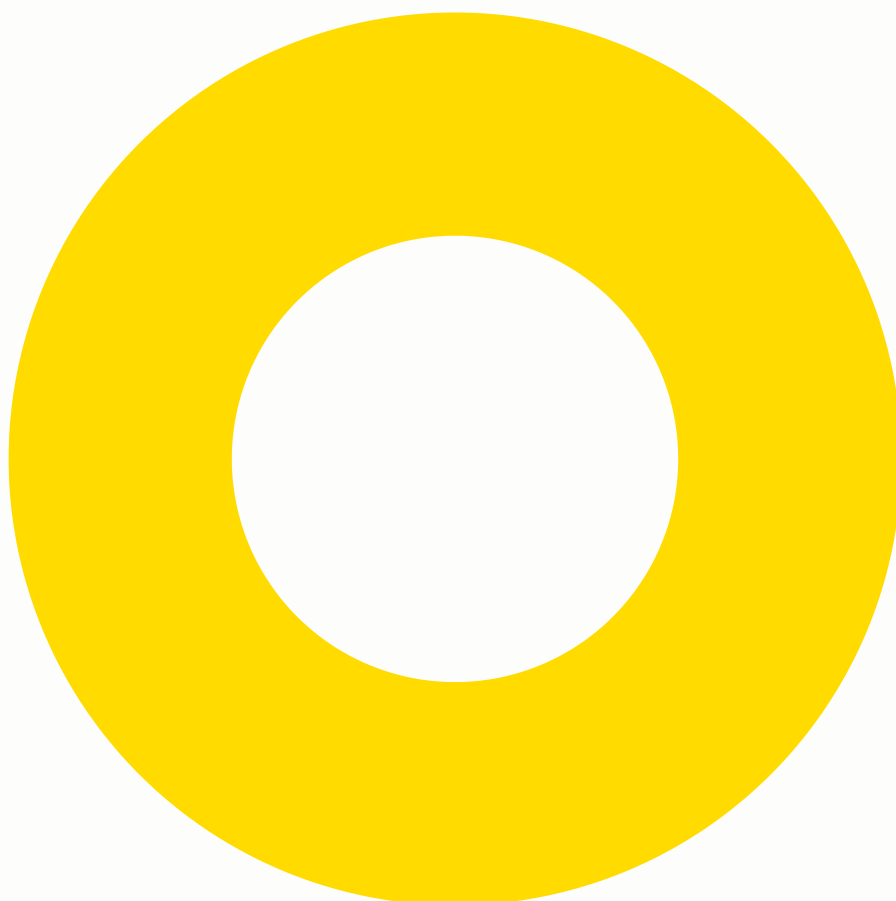
15%

SOLE TRADERS

SECTORS



LOCATION BUSINESS IS BASED



Inverclyde
100%



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CURRENT OPERATING STATUS

39%

TEMPORARILY CLOSED
(FORCED CLOSURE)

23%

OPERATING AT 26 TO 75%

19%

OPERATING AT LESS THAN
25%

ONGOING OPERATIONS

58%

ARE HOME WORKING /
WORKING REMOTELY

42%

OPERATING ON PREMISES
WHILE FOLLOWING SOCIAL
DISTANCING MEASURES

8%

PROVIDING A ESSENTIAL
SERVICE

BUSINESS SURVIVAL CONFIDENCE

54%

ARE CONFIDENT BUSINESS
WILL SURVIVE THE CRISIS

23%

ARE NOT CONFIDENT THEY WILL
SURVIVE THE CRISIS

19%

ARE VERY CONFIDENT THEY
WILL SURVIVE THE CRISIS



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LOCKDOWN UNTIL JULY £££

89%

ARE CONCERNED BY LOSS OF INCOME SHOULD LOCKDOWN CONTINUE

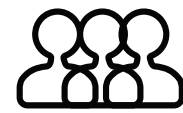
69%

ARE CONCERNED BY CASHFLOW

35%

POSSIBLE CESSATION OF TRADING AND LOSS OF JOBS

SUPPORT OUT OF LOCKDOWN



58%

FINANCIAL SUPPORT TOWARDS EMPLOYMENT COSTS

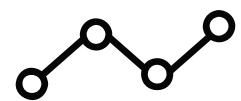
54%

SECTOR-SPECIFIC GUIDANCE & SUPPORT PLANS

46%

CLEAR GUIDANCE & SUPPORT FOR IMPLEMENTING SOCIAL DISTANCING MEASURES

BUSINESS PLANNING POST COVID-19



23%

NEED TO ADAPT THEIR BUSINESS TO A POST COVID-19 WORLD

23%

SEE OPPORTUNITY IN A POST COVID-19 WORLD

19%

ARE DISCUSSING, BUT NOT MAKING ANY PLANS



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GOVERNMENT SUPPORT MEASURES

FURTHER SUPPORT REQUIRED £££

76%

CLEAR ADVICE & GUIDANCE

60%

FURTHER DIRECT FINANCIAL SUPPORT

52%

REDUCING BUSINESS COSTS

48%

FURTHER ECONOMIC STIMULUS MEASURES

BUSINESS MODEL POST COVID-19



39%

EXPECT TO MAKE SMALL CHANGES TO BUSINESS MODEL

27%

EXPECT NO CHANGE TO THEIR BUSINESS MODEL

15%

EXPECT TO MAKE RADICAL CHANGES

TIME TO PREPARE £££

35%

DO NOT NEED ANY TIME TO PREPARE TO REOPEN

27%

WOULD NEED LESS THAN A WEEK TO PREPARE TO REOPEN

23%

WOULD NEED 1-3 WEEKS TO PREPARE TO REOPEN

12%

WOULD NEED 3-6 WEEKS TO REOPEN



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GOVERNMENT SUPPORT MEASURES BEING USED BY BUSINESSES

50%

ARE UTILISING THE
CORONAVIRUS JOB RETENTION
SCHEME

50%

ARE UTILISING THE BUSINESS
SUPPORT GRANT FUND

50%

ARE UTILISING THE VAT
DEFERRAL SCHEME

31%

ARE UTILISING THE HMRC TIME
TO PAY SCHEME

15%

ARE UTILISING THE BUSINESS
RATES RELIEF SCHEME

12%

ARE UTILISING THE SELF-
EMPLOYMENT INCOME SUPPORT
SCHEME

8%

ARE UTILISING THE BOUNCE BACK
LOAN SCHEME

4%

ARE UTILISING THE PIVOTAL
ENTERPRISE RESILIENCE FUND